

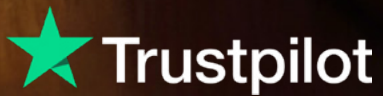


The Value of Customer Ratings and Reviews in Advertising

The impact of Trustpilot content
on US consumers



In partnership with



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Executive Summary

This research explores the value of showcasing customer ratings and reviews in advertising, and in particular the impact of Trustpilot content in digital campaigns. Based on a survey of 1,000 US consumers, this London Research study reports on the benefits of using Trustpilot ratings and reviews to build trust and increase propensity to purchase, and the efficacy of Trustpilot compared to some of its competitors.

The research also looks at the extent to which specific types of Trustpilot content in online advertisements influence US consumers, including the Trustpilot logo and stars, TrustScore, the volume of reviews, and the impact of an authentic customer testimonial.

Looking at the impact of customer ratings and reviews at the broader level within the customer journey, 66% of consumers say they're 'often' or 'very often' influenced by customer reviews during the journey to purchase, and 62% say the same of customer star ratings.

Specifically in terms of the impact of Trustpilot, almost three-quarters (71%) of US consumers agree that a good Trustpilot score makes them more likely to buy from a brand, compared to only 3% who disagree.

An even higher proportion (73%) agree that a good Trustpilot score makes them more likely to trust a brand (including consumers who hadn't previously heard of Trustpilot).

To test the value of Trustpilot ratings and reviews in ads, survey respondents were shown a series of digital advertisements for a fictitious car insurance brand, and asked which ads they would be most likely to click through and potentially purchase.

Methodology

London Research was commissioned by Trustpilot to carry out a survey of 1,000 US consumers in July 2022. The nationally representative survey included questions about sources of information and touchpoints used during the buying process, and also questions specifically about Trustpilot. Almost half (47%) of respondents said they recognize Trustpilot customer ratings and reviews. Comparisons with 2021 data are based on a similar survey fielded in September 2021.

A survey-based research technique called conjoint analysis was used to quantify consumer preferences when respondents were shown different combinations from a series of 20 advertisements for a fictitious company called AutoInsure. The ads included star ratings and customer reviews co-branded with Trustpilot, Google, and Yotpo, and also ads without any co-branding.

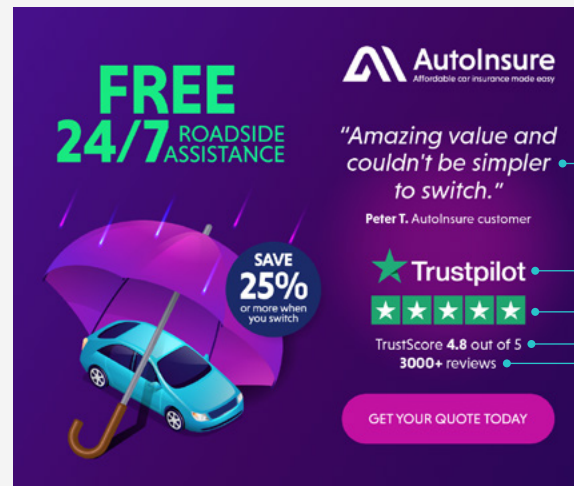
Survey respondents were asked which of the car insurance ads would most make them want to click through and potentially purchase. They were also asked whether they would actually click on the ad they selected with an intent to purchase, if they were shopping for car insurance. The Appendix shows the 20 different ads shown to consumers, and the full results for the conjoint analysis (with relative levels of engagement expressed as percentages).

Trustpilot's Brand Guidelines for Businesses are available [here](#)

According to the research:

- Almost **three-quarters (71%)** of US consumers agree that a **good Trustpilot score makes them more likely to buy from a brand**, compared to only 3% who disagree.
- Almost **three-quarters (73%)** agree that a **good Trustpilot score makes them more likely to trust a brand**, compared to only 2% who disagree.
- An online advertisement for car insurance with the **Trustpilot logo and stars is nearly two-and-a-half times more persuasive** than the same ad without them.
- US consumers shopping for car insurance are **10 times more likely to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial** than an ad with no Trustpilot content.
- **Trustpilot content in an ad can offset a lower discount:** an ad with a five-star Trustpilot rating, 3,000+ reviews, a customer testimonial, and a 20% discount performs two-and-a-half times as well as the same ad with a 25% discount, but no Trustpilot content.
- US consumers are almost **three-and-a-half times more likely to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Yotpo co-branded ad** showing exactly the same information.
- An online advertisement for car insurance with just the **Trustpilot logo and stars is 61% more effective than the same ad with the Yotpo logo and stars.**
- US consumers are 38% more likely to click a **Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Google co-branded ad** showing exactly the same information.

Impact of Trustpilot: the anatomy of a co-branded ad



US consumers looking for car insurance are **10 times more likely** to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than an ad with no Trustpilot content.

Customer review

US consumers are 65% more likely to click through on a like-for-like Trustpilot co-branded ad when it contains a customer testimonial.

Trustpilot

US consumers are almost three-and-a-half times more likely to click a Trustpilot co-branded advertisement than a Yotpo co-branded ad showing exactly the same information.

Trustpilot logo and stars

An online advertisement with the Trustpilot logo and stars is nearly two-and-a-half times more persuasive than the same ad without them.

TrustScore

US consumers are 16% more likely to click through on a like-for-like Trustpilot co-branded ad when it specifies the high TrustScore behind the five-star rating.

Number of reviews

Showing 3,000+ reviews makes the ad 33% more compelling than the same ad just showing the TrustScore with the number of reviews.

Section 1

Introduction – Importance of Ratings and Reviews in the Buyer Journey

In a world where consumers need to be continually on their guard against disreputable businesses and even fraudsters, credible ratings and reviews play an increasingly important role in the customer journey.

Data released by the Federal Trade Commission in early 2022 shows that more than \$5.8 billion was lost by individuals to fraud in 2021, an increase of more than 70% over the previous year. Consumers understandably want to spend their money wisely during a period of economic uncertainty, and are also becoming more savvy about suspect reviews used by less-known brands to bolster their credibility.

Our research shows that customer reviews remain the touchpoint most frequently referenced by shoppers as they become increasingly reliant on credible and authoritative information (*Figure 1*). Two-thirds of US consumers (66%) now say they're 'often' or 'very often' influenced by customer reviews during the journey to purchase, while 62% say the same for star ratings.

This does not surprise Kyle Rao, President and CEO of Secure Medical. As the company behind eDrugStore.com, they are fully aware that consumers need to see that people like them have used a service before, and rate it highly.

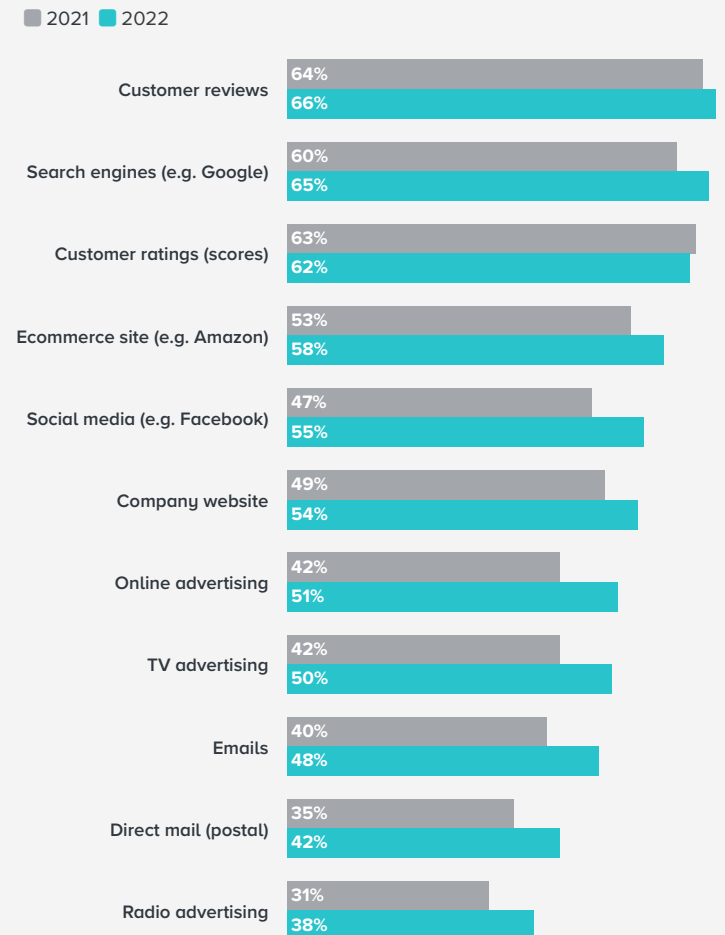
“There are a lot of consumers out there who have been burned, and so a ratings service is essential. It’s helpful for a business to show they are trustworthy by putting the green stars on their advertising. We also put them at the bottom of all our emails too to remind people they can trust us. So, it helps with both winning new customers and retaining them.”



Kyle Rao
President and CEO
Secure Medical

FIGURE 1

Proportion of respondents saying that the following sources of information ‘very often’ or ‘often’ influence their decision to buy something

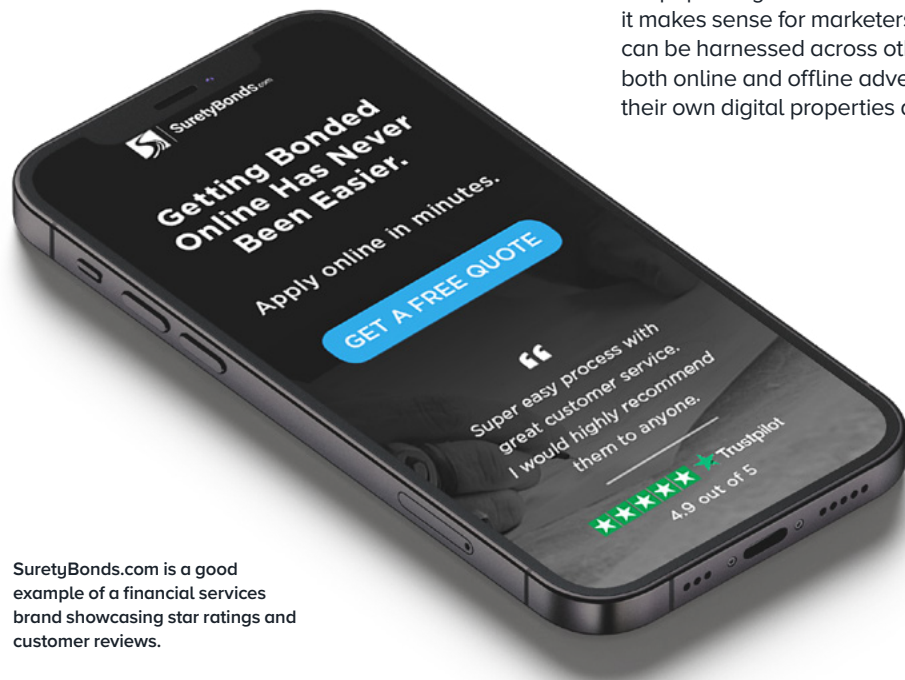


It is also clear from *Figure 1* that consumers are influenced by a greater number of online and offline touchpoints before they make a decision to purchase something. In addition to customer reviews and ratings, search engines, ecommerce sites, social media, company websites, and both online and TV advertising are all frequently influencing the purchasing decisions of at least half of US consumers.

Ratings and reviews continue to play an important role in influencing buying decisions across a wide range of categories, from electronics to travel, and property to auto rental. For every sector shown in *Figure 2*, at least half of consumers surveyed regard ratings and reviews as 'useful' or 'very useful'.

As the customer journey has become increasingly complex and non-linear, with consumers using multiple devices across multiple touchpoints, it is clear that advertisers need to respond accordingly.

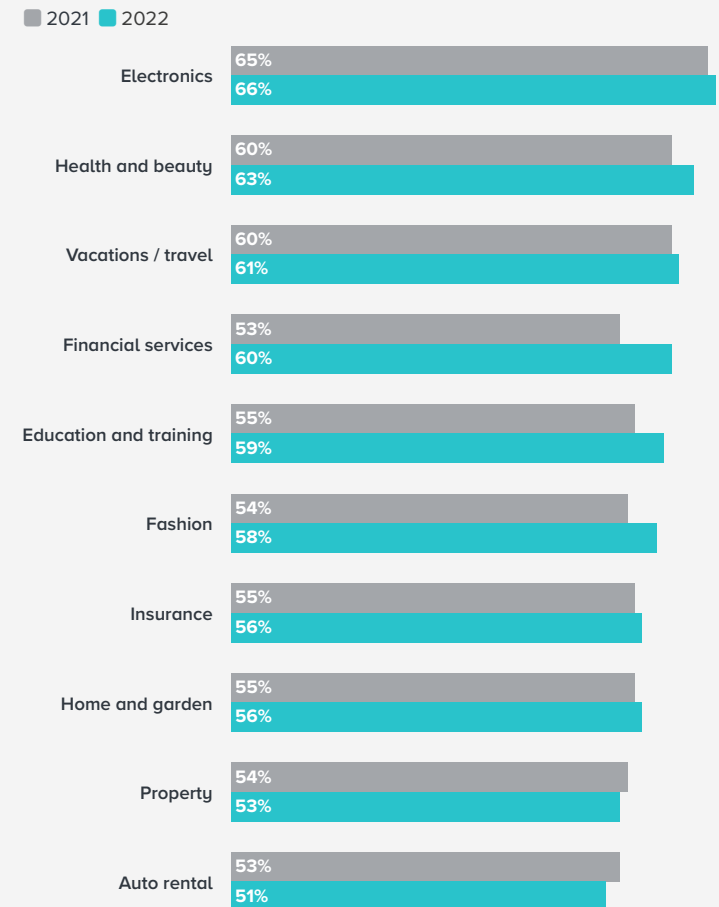
Brands need to understand how different touchpoints and channels work together to build trust and positively impact the decision-making process. Given the popularity and usefulness of ratings and reviews, it makes sense for marketers to understand how they can be harnessed across other channels, including both online and offline advertising, as well as across their own digital properties and email campaigns.



SuretyBonds.com is a good example of a financial services brand showcasing star ratings and customer reviews.

FIGURE 2

Proportion of respondents saying that ratings and reviews are 'very useful' or 'useful' for influencing their decision to buy the following types of products or services



Section 2

Benefits of Trustpilot Content Throughout the Buyer Journey

The trust engendered by adding Trustpilot stars and scores to digital advertising is not just good for brand image, it is also a core component in driving sales.

Seventy-one percent of US consumers agree a good Trustpilot score makes them more likely to buy from a brand, a significant jump from 61% in 2021 when London Research posed the same question (*Figure 3*).

The propensity to buy something from a company is very closely linked to the level of trust in that brand. A very similar percentage of consumers (73%) agree that a good Trustpilot score makes them more likely to trust a brand, up from 63% in 2021 (*Figure 4*).

“Trustpilot reviews and ratings provide endless content for our social media team to use as part of their content calendar. A daily supply of positive reviews allow us to keep our social marketing fresh and we believe sharing the experience of our customers helps us reinforce our messaging.”

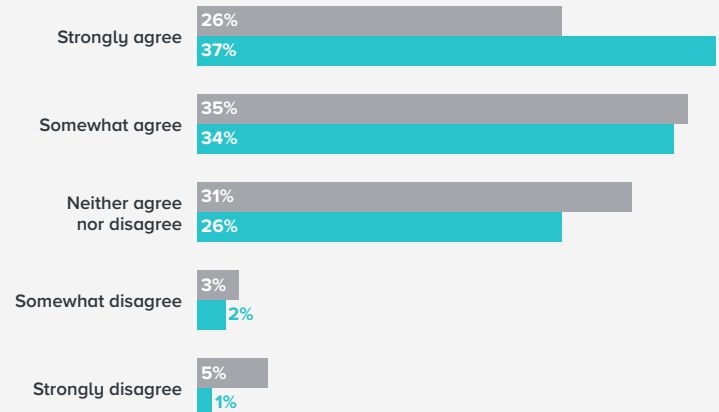


Theodore Mello
Data Scientist
NHCash.com, LLC

FIGURE 3

To what extent do you agree that a good Trustpilot score makes you more likely to buy from a brand?

■ 2021 ■ 2022



Almost three-quarters (71%) of US consumers now agree a good Trustpilot score makes them more likely to buy from a brand.

Building trust as quickly as possible has been a priority for online loan marketplace LendingTree. The company recognized the need to instill confidence in their brand through the use of Trustpilot reviews¹.

Professional tax software company TaxSlayer Pro is another brand that has seen a significant uplift since deploying Trustpilot reviews as social proof².

A focus on customer satisfaction has resulted in a spike in the volume of positive reviews which are being used across the digital journey to improve marketing performance.

Our research also shows that recognition of Trustpilot within the US market is increasing dramatically, up from a third (33%) in 2021 to almost half of consumers (47%) in 2022.

¹ <https://uk.business.trustpilot.com/customer-stories/finance-insurance/lendingtree-builds-trust-to-make-the-loan-process-feel-more-secure-for-customers>

² <https://uk.business.trustpilot.com/customer-stories/finance-insurance/how-taxslayer-pro-upgraded-their-b2b-ad-campaigns-with-customer-reviews>

“The current perceptions of the debt relief industry can breed skepticism about companies like ours, which is why we’ve made obtaining legitimate business reviews a top priority. We know Trustpilot is a reliable channel among our clients, and we’ve seen up to a 14% increase in conversion rate since adding their review widget to our landing page.”



Josh Stomel
Founder & CEO
TurboDebt

“Having another layer of third-party validation, and a neutral platform where users can go and express how they’ve been feeling about their experience with TaxSlayer Pro, shows prospective customers out there who might be hesitant to switch that they can trust our product.”



Sabrina Fulmer
Director of Product Marketing
TaxSlayer Pro

FIGURE 3

To what extent do you agree that a good Trustpilot score makes you more likely to trust a brand?

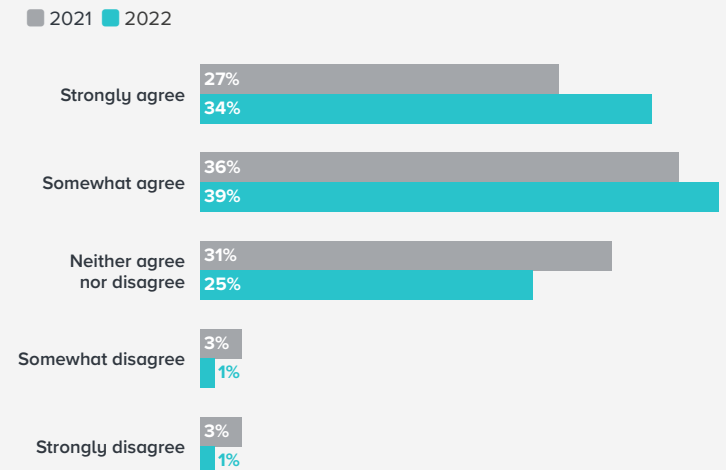


FIGURE 5

Recognition of Trustpilot customer ratings and reviews



Almost half (47%) of US consumers now recognize Trustpilot customer ratings and reviews.

Section 3

Impact of Trustpilot

Logo with Star Rating

We have seen that consumers say they're more likely to trust and buy from a brand with a high Trustpilot rating.

A key objective of our research was to understand the impact of different Trustpilot content elements, namely the logo and stars, TrustScore (out of five), number of reviews, and an actual quote from a customer.

As part of our proprietary research, consumers were shown a series of digital advertisements for car insurance, and asked which ads they would be most likely to click through with a view to purchasing.

The research found that an online advertisement for car insurance with the Trustpilot logo is nearly two-and-a-half times more persuasive than the same ad without it.

An even more emphatic finding from the research was that US shoppers are ten times more likely to click a Trustpilot co-branded ad with a five-star customer rating, high TrustScore, 3,000+ reviews, and a customer testimonial (compared with a baseline ad with no Trustpilot content).

As well as seeking to understand the overall impact of the full suite of Trustpilot content and the logo and stars on their own, we also wanted to explore the relative impact of different content components, namely the customer review, the TrustScore at different levels, and the volume of reviews. We also compared the performance of Trustpilot ads with similar ads featuring Google and Yotpo branding.

“People know the green stars, it helps to reassure new customers. In our advertising, adding the stars boosts clickthroughs but, crucially, they boost conversion rates and it further reduces cart abandonment when we add the stars at checkout. They make a huge difference.”



Kyle Rao
President and CEO
Secure Medical

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The Trustpilot logo and stars make an ad **two-and-a-half times more persuasive** than an ad without any Trustpilot content.

Trustpilot's Brand Guidelines for Businesses are available [here](#)

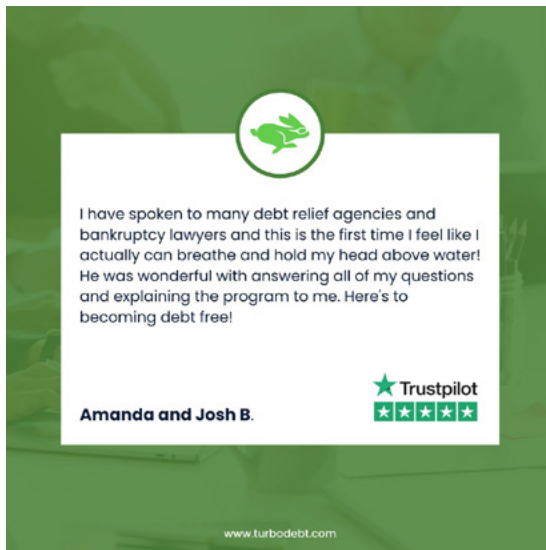
Consumers are **10 times more likely** to click a Trustpilot co-branded ad with the full suite of components, including testimonial, high score, and high number of reviews.

Customer Review

The power of an authentic testimonial to build trust and sway a prospective customer into a purchase should not be underestimated. US consumers are 65% more likely to click through on a Trustpilot co-branded ad when it contains a customer review.

TaxSlayer Pro has enjoyed success by highlighting customer testimonials in their visual assets for paid Facebook ad campaigns. The ads featuring a Trustpilot testimonial saw 240% more net conversions and 14% lower cost per acquisition.

TurboDebt has also benefited from the use of customer quotes in its social media advertising (see example below), according to the company's Founder and CEO Josh Stomel.



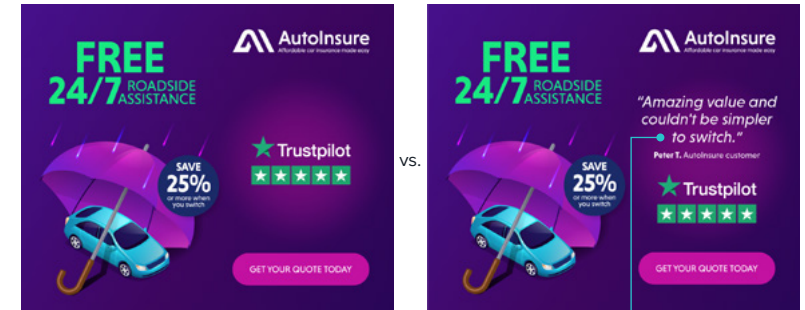
A Trustpilot testimonial for TurboDebt. It features a green circular icon with a leaf and a white box containing the text: "I have spoken to many debt relief agencies and bankruptcy lawyers and this is the first time I feel like I actually can breathe and hold my head above water! He was wonderful with answering all of my questions and explaining the program to me. Here's to becoming debt free!". Below the text is the name "Amanda and Josh B." and a Trustpilot five-star rating. The website "www.turbodebt.com" is at the bottom.

Impact of Trustpilot

“We benefit from using review quotes in our social media advertising, and it significantly improves potential new client perceptions of us.”



Josh Stomel
Founder & CEO
TurboDebt

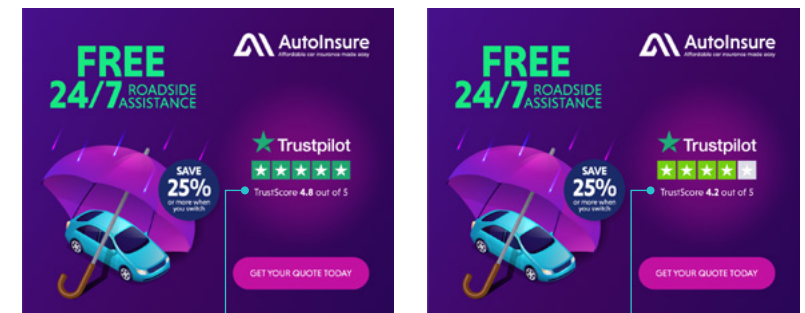


Two versions of an AutoInsure advertisement are compared. Both ads feature a blue car under a purple umbrella, a "FREE 24/7 ROADSIDE ASSISTANCE" offer, a "SAVE 25% off more when you switch" badge, and a Trustpilot five-star rating. The left ad includes a "GET YOUR QUOTE TODAY" button. The right ad includes a quote from Peter T., an AutoInsure customer: "Amazing value and couldn't be simpler to switch." and a "GET YOUR QUOTE TODAY" button.

US consumers are **65% more likely** to click a Trustpilot co-branded ad with a verbatim customer review.

TrustScore

US consumers are 16% more likely to click a like-for-like Trustpilot co-branded ad when it specifies the high TrustScore behind the five-star rating. The ad with a 4.8 score performs 34% better than the ad with a 4.2 score.



Two versions of an AutoInsure advertisement are compared. Both ads feature a blue car under a purple umbrella, a "FREE 24/7 ROADSIDE ASSISTANCE" offer, a "SAVE 25% off more when you switch" badge, and a Trustpilot five-star rating. The left ad includes a TrustScore of 4.8 out of 5 and a "GET YOUR QUOTE TODAY" button. The right ad includes a TrustScore of 4.2 out of 5 and a "GET YOUR QUOTE TODAY" button.

US consumers are **16% more likely** to click a like-for-like Trustpilot co-branded ad when it shows the actual numerical score out of 5.

An ad with a 4.8 score performs **34% better** than the ad with a 4.2 score.

Number of Reviews

A Trustpilot five-star ad with a 4.8 TrustScore showing 500+ reviews is three-and-a-half times as compelling as an ad with no Trustpilot branding, according to our research.

Our consumer research also shows that a Trustpilot five-star ad with 500+ reviews performs 28% better than an almost identical ad including the Trustpilot logo and stars, but without the number of reviews. The same ad with 3,000+ reviews performs 33% better.

According to Dan Cristo, Vice President of SEO at performance marketing agency Catalyst: *“One of our clients in the hospitality space has an average of 2,000 reviews on each property. These are real experiences customers volunteered to share with others simply because they wanted to tell their story. This desire to share experiences with others as a way to ‘pay it forward’ and help others in the community is a core part of how humans socialize.”*

“This ‘word of mouth’ was helpful before the Internet, but has now been supercharged as commerce has gone global. It’s that credibility and trust that is so valuable to brands, which makes ratings and reviews uniquely important.”

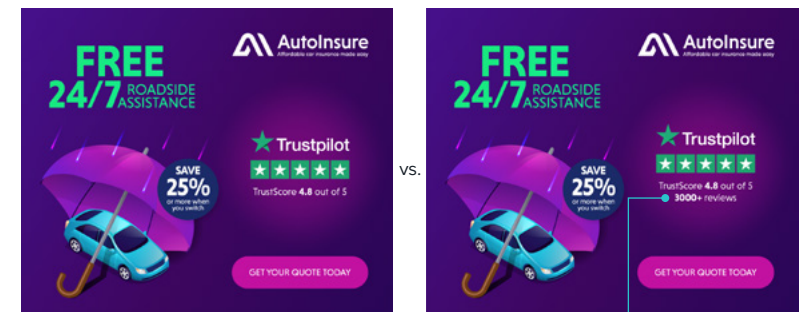


Dan Cristo
Vice President of SEO
Catalyst



vs.

A Trustpilot five-star ad with a 4.8 score showing 500+ reviews is **three-and-a-half times as compelling** as an ad with no Trustpilot branding.



vs.

A Trustpilot five-star ad with 3,000+ reviews performs **33% better** than the same ad without the number of reviews.

Impact on Higher Price

Our research found that Trustpilot content can improve an ad's performance so significantly that it can offset a higher price or weaker promotional discount. An ad with a five-star Trustpilot rating, 3,000+ reviews, a customer testimonial, and a 20% discount performs two-and-a-half times as well as the same ad with a 25% discount, but no Trustpilot content.

Adding all the possible elements of a Trustpilot rating — including logo, stars, score, number of reviews, and a customer quote — is certainly paying dividends at fintech business PensionBee. Its Chief Marketing Officer, Jasper Martens, reveals the company puts all elements on its digital advertising, which it credits with delivering a 15% rise in clickthrough rate.

“For us, the Trustpilot logo and our score are a nudge to check us out,” he says. “The number of reviews is crucial in convincing people you’re providing a good service because if you have more than 5,000 people know it’s real, it’s very powerful. Ultimately, the customer voice is the main convincer, we believe, so customer reviews are essential.”

vs.

Consumers are **two-and-a-half times more likely** to click a Trustpilot co-branded ad showing a five-star customer rating, high number of reviews, and a customer testimonial, than the ad with no Trustpilot branding, even with a lower discount.

“When we add all the Trustpilot elements to our digital advertising we see a 15% rise in clickthrough rate.”



Jasper Martens
CMO
PensionBee



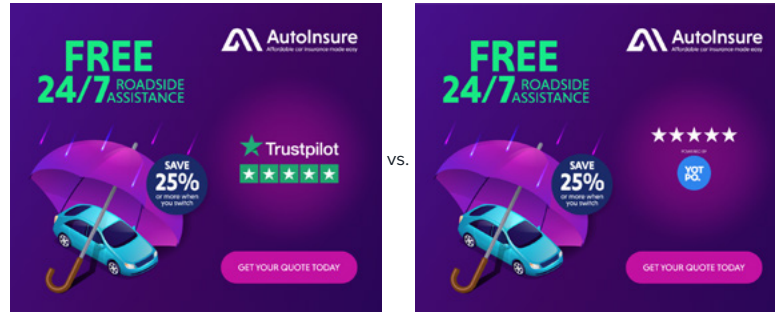
PensionBee has seen a 15% rise in its clickthrough rate as a result of adding more Trustpilot content elements to its digital ads.

Performance Against Competitors

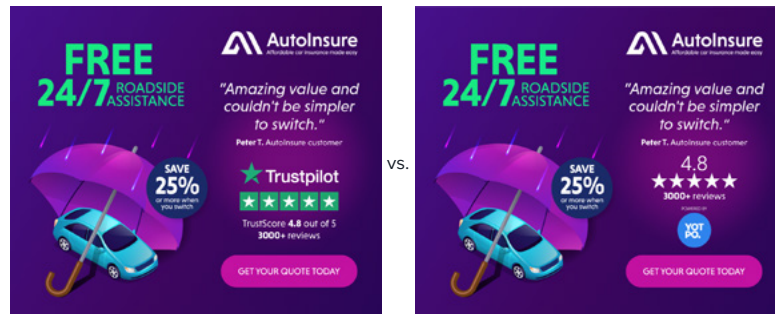
As part of this research, London research also compared the level of consumer engagement with similar car insurance advertisements co-branded with Trustpilot, Yotpo, and Google. An online advertisement for car insurance with just the Trustpilot logo and stars is 61% more effective than the same ad with the Yotpo logo and stars.

US consumers are almost three-and-a-half times more likely to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Yotpo co-branded ad showing exactly the same information.

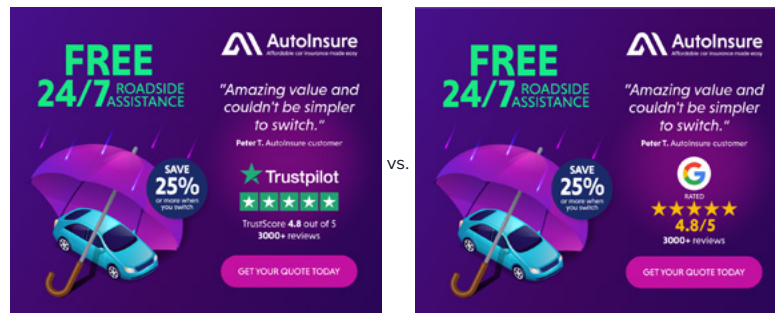
The study also found that shoppers are 38% more likely to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Google co-branded ad showing exactly the same information.



The car insurance ad with the Trustpilot logo and stars is **61% more effective** than the equivalent ad with the Yotpo logo and stars.



US consumers are almost **three-and-a-half times more likely** to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Yotpo co-branded ad showing exactly the same information.



US consumers are **38% more likely** to click a Trustpilot co-branded ad with a five-star customer rating, 3,000+ reviews, and a customer testimonial than a Google co-branded ad showing exactly the same information.

Appendix



| | Creative | Logo | Price | Stars | Score | Number of Reviews | Verbatim | % Attractiveness |
|--|----------|------------|-------|---------|-------|-------------------|----------|------------------|
| | 9 | Trustpilot | Low | 5 stars | 4.8 | 3000 | Yes | 15.6 |
| | 14 | Google | Low | 5 stars | 4.8 | 3000 | Yes | 11.3 |
| | 15 | Google | High | 5 stars | 4.8 | 3000 | Yes | 7.7 |
| | 3 | Trustpilot | Low | 5 stars | No | None | Yes | 6.1 |
| | 7 | Trustpilot | Low | 5 stars | 4.8 | 3000 | No | 5.7 |
| | 13 | Google | Low | 5 stars | 4.8 | 3000 | No | 5.7 |
| | 6 | Trustpilot | Low | 5 stars | 4.8 | 500 | No | 5.5 |
| | 19 | Yotpo | Low | 5 stars | 4.8 | 3000 | Yes | 4.6 |
| | 12 | Google | Low | 5 stars | 4.8 | None | No | 4.4 |
| | 5 | Trustpilot | Low | 5 stars | 4.8 | None | No | 4.3 |
| | 11 | Google | Low | 5 stars | No | None | No | 3.8 |
| | 10 | Trustpilot | High | 5 stars | 4.8 | 3000 | Yes | 3.8 |
| | 4 | Trustpilot | Low | 5 stars | No | None | No | 3.7 |
| | 20 | Yotpo | High | 5 stars | 4.8 | 3000 | Yes | 3.7 |
| | 8 | Trustpilot | Low | 4 stars | 4 | None | No | 3.2 |
| | 18 | Yotpo | Low | 5 stars | 4.8 | 3000 | No | 2.9 |
| | 17 | Yotpo | Low | 5 stars | 4.8 | None | No | 2.5 |
| | 16 | Yotpo | Low | 5 stars | No | None | No | 2.3 |
| | 1 | None | Low | No | No | None | No | 1.6 |
| | 2 | None | High | No | No | None | No | 1.4 |

About us



London Research is focused on producing research-based content for B2B audiences. We are based in London, but our approach and outlook are very much international. We work predominantly, but not exclusively, with marketing technology (martech) vendors and agencies seeking to tell a compelling story based on robust research and insightful data points.

As part of Communitize Ltd, we work closely with our sister companies Digital Doughnut (a global community of more than 1.5 million marketers) and Demand Exchange (a lead generation platform), both to syndicate our research and generate high-quality leads.

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Trustpilot is a leading online review platform – free and open to all. With more than 100 million reviews of over 450,000 domains, Trustpilot gives people a place to share and discover reviews of businesses, and we give every company the tools to turn consumer feedback into business results.

Our mission is to bring people and businesses closer together to create ever-improving experiences for everyone. Trustpilot reviews are seen more than 2.5 billion times each month by consumers worldwide. With offices in Copenhagen, London, New York, Denver, Berlin, Melbourne, and Vilnius, Trustpilot's 700 employees represent more than 40 different nationalities.

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If you are interested in producing high-quality B2B research, please contact London Research:

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Visit Trustpilot to learn more about how reviews can help your company:

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